

## AN IMPORTANT EVENT FOR IRISH CHARITIES

As someone who is interested in the future direction of the charities sector in Ireland, you will be aware that the Charities Act 2009, when commenced, will provide for the introduction of both activity and financial reporting for charities operating in Ireland. Minister of State John Curran, TD, who has responsibility for the regulation of charities, is committed to consulting with the charities sector in Ireland in relation to the type of reporting that charities will be required to do under the regulations to be prepared.

However, independently of developments under the Charities Act, the Accounting Standards Board for the UK and Ireland has issued a consultation paper 'Policy Proposal: the future of UK GAAP (Generally Accepted Accounting Principles)', which sets out its proposals for the future reporting requirements for UK and Irish entities, including public benefit organisations. The closing date for this consultation period is 1 February 2010. It is likely that the outcome of this consultation process will inform the financial reporting arrangements to be introduced for charities in Ireland under the Charities Act, and which itself will be the subject of consultation with the Irish charities sector in the future.

The Department of Community, Rural and Gaeltacht Affairs, is therefore delighted to host, in partnership with ICTR, a half-day conference in the Main Conference Hall, Dublin Castle on Tuesday 12<sup>th</sup> January 2010 entitled

### **“Shaping the future of charity reporting in the UK and Ireland”**

The conference will be opened by Minister of State, John Curran, T.D. An esteemed list of speakers includes - Ian Mackintosh, Chair of the Accounting Standards Board, Nigel Davies from the Charity Commission for England and Wales, Laura Anderson from the Office of the Scottish Charities Regulator, Dr. Noel Hyndman and colleagues from Queens University Belfast, and Sheila Nordon, ICTR, who will provide a perspective from the Irish charities sector. This important event will afford charities in Ireland the opportunity to input directly into the ASB's consultation on the UK and Ireland GAAP, so attendance is highly recommended.

Attendance is free, but places are strictly limited, so early registration is recommended. Registration is only through ICTR's website [www.ictr.ie](http://www.ictr.ie).

Information on the ASB consultation process is available here.  
[www.frc.org.uk/asb/technical/projects/project0072.html](http://www.frc.org.uk/asb/technical/projects/project0072.html)

